

# Merced County, CA

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## Report Parameters

### 1 County

6047 Merced County, CA

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

286,461

Population (2021)

Population **grew by 19,091** over the last 5 years and is projected to **grow by 15,015** over the next 5 years.

85,350

Total Regional Employment

Jobs **grew by 2,805** over the last 5 years and are projected to **grow by 5,475** over the next 5 years.

\$56.3K

Median Household Income (2020)

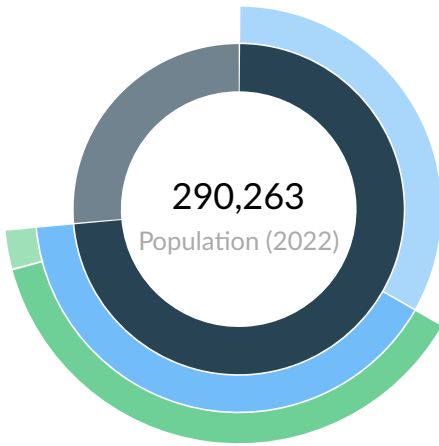
Median household income is **\$8.7K below** the national median household income of \$65.0K.

## Takeaways

- As of 2021 the region's population **increased by 7.1%** since 2016, growing by 19,091. Population is expected to **increase by 5.2%** between 2021 and 2026, adding 15,015.
- From 2016 to 2021, jobs **increased by 3.4%** in Merced County, CA from 82,545 to **85,350**. This change **outpaced the national growth rate of 1.9% by 1.5%**. As the number of jobs increased, the **labor force participation rate decreased from 58.9% to 54.5% between 2016 and 2021**.
- Concerning educational attainment, **9.5% of Merced County, CA residents possess a Bachelor's Degree** (11.0% below the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).
- The top three industries in 2021 are Education and Hospitals (Local Government), Support Activities for Crop Production, and Crop Production.

	Population (2022)	Labor Force (Aug 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	290,263	117,106	85,350	121.0	\$9.54B	\$15.74B	\$11.22B
State	39,298,274	19,288,260	19,672,305	135.2	\$3.30T	\$1.81T	\$2.42T

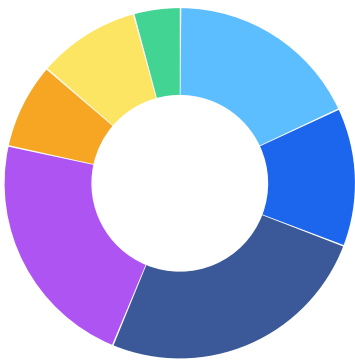
## Aug 2022 Labor Force Breakdown



	Population
● 16+ Civilian Non-Institutionalized Population	213,426
● Not in Labor Force (16+)	96,320
● Labor Force	117,106
● Employed	109,150
● Unemployed	7,956
● Under 16, Military, and institutionalized Population	76,837

## Educational Attainment

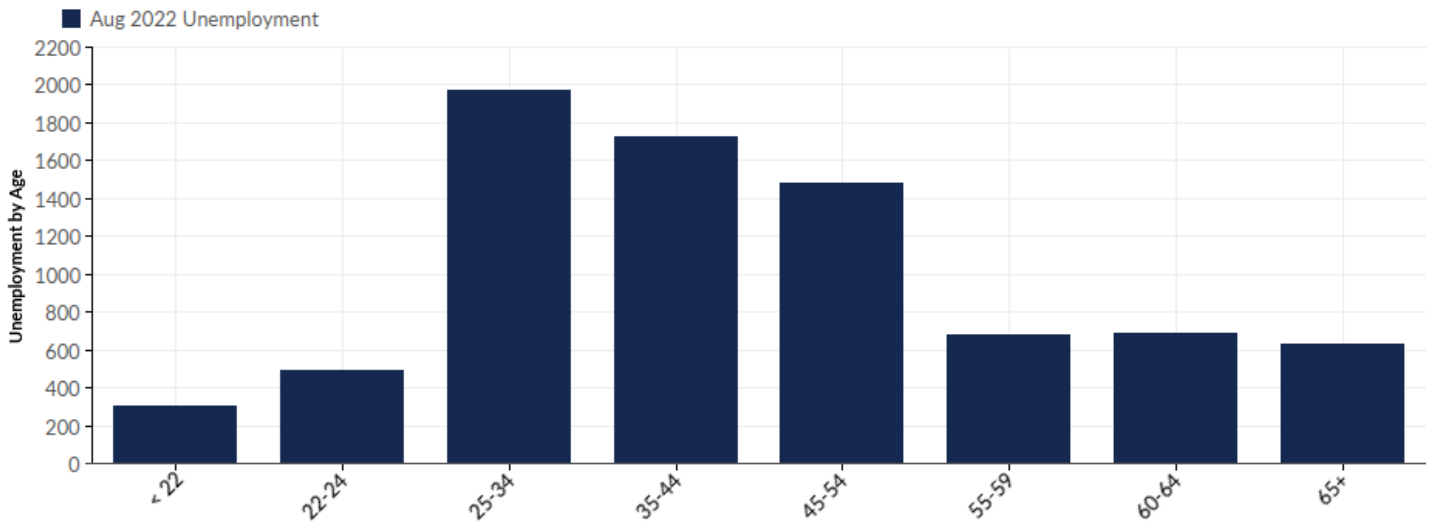
Concerning educational attainment, **9.5% of Merced County, CA residents possess a Bachelor's Degree** (11.0% below the national average), and **7.9% hold an Associate's Degree** (0.9% below the national average).



	% of Population	Population
● Less Than 9th Grade	18.0%	30,808
● 9th Grade to 12th Grade	12.8%	21,863
● High School Diploma	25.4%	43,598
● Some College	22.2%	38,001
● Associate's Degree	7.9%	13,526
● Bachelor's Degree	9.5%	16,200
● Graduate Degree and Higher	4.3%	7,379

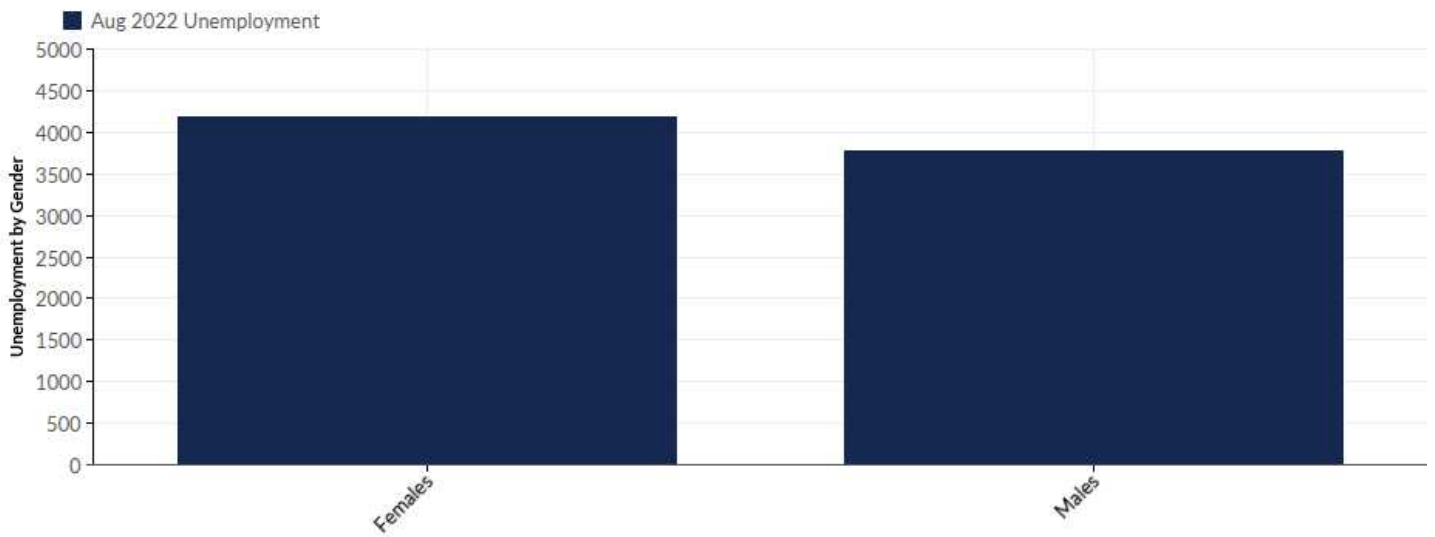
# Unemployment by Demographics

## Unemployment by Age



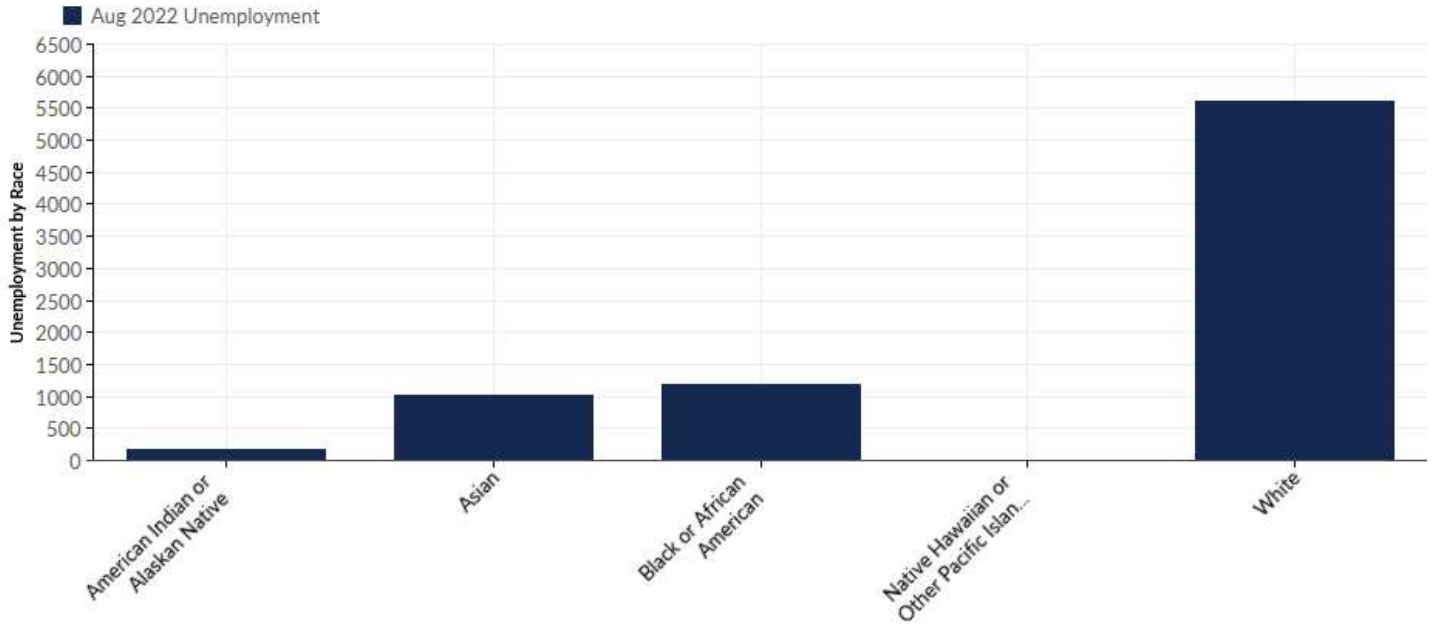
Age	Unemployment (Aug 2022)	% of Unemployed
< 22	302	3.80%
22-24	490	6.16%
25-34	1,973	24.80%
35-44	1,722	21.64%
45-54	1,479	18.59%
55-59	680	8.55%
60-64	683	8.58%
65+	627	7.88%
<b>Total</b>	<b>7,956</b>	<b>100.00%</b>

## Unemployment by Gender



Gender	Unemployment (Aug 2022)	% of Unemployed
Females	4,179	52.53%
Males	3,777	47.47%
Total	7,956	100.00%

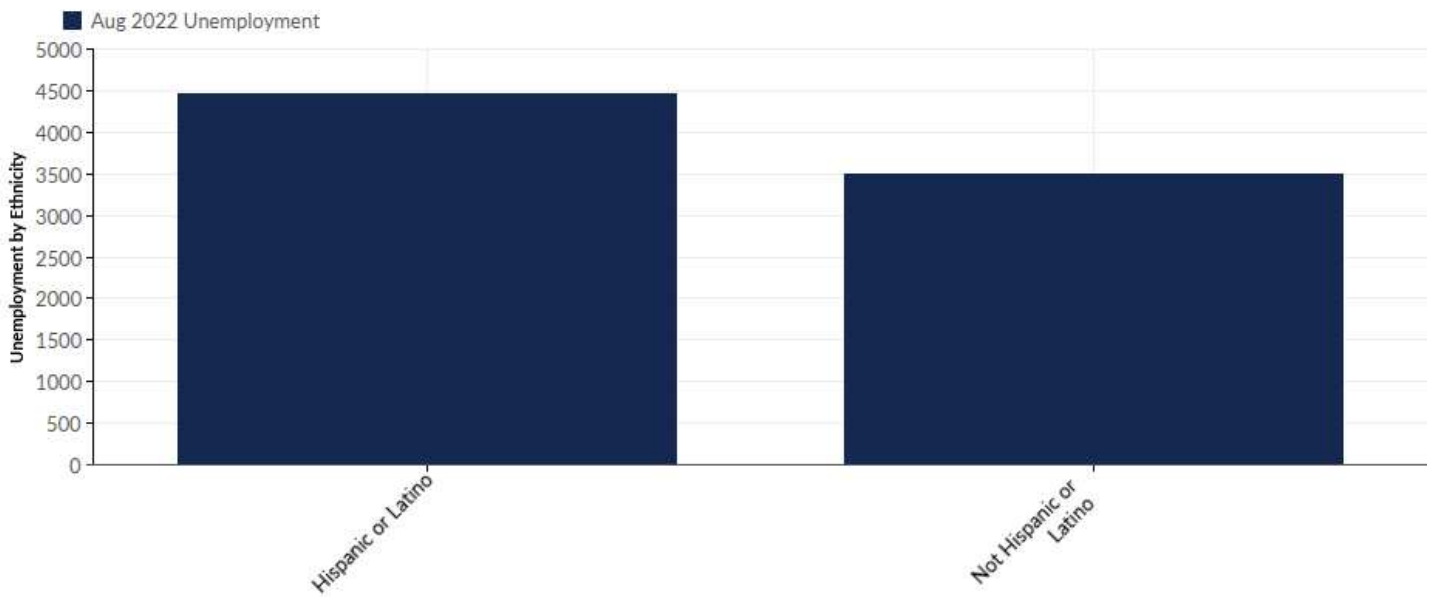
## Unemployment by Race



Race	Unemployment (Aug 2022)	% of Unemployed
American Indian or Alaskan Native	167	2.10%
Asian	1,020	12.82%
Black or African American	1,174	14.76%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	5,596	70.34%
Total	7,956	100.00%



## Unemployment by Ethnicity

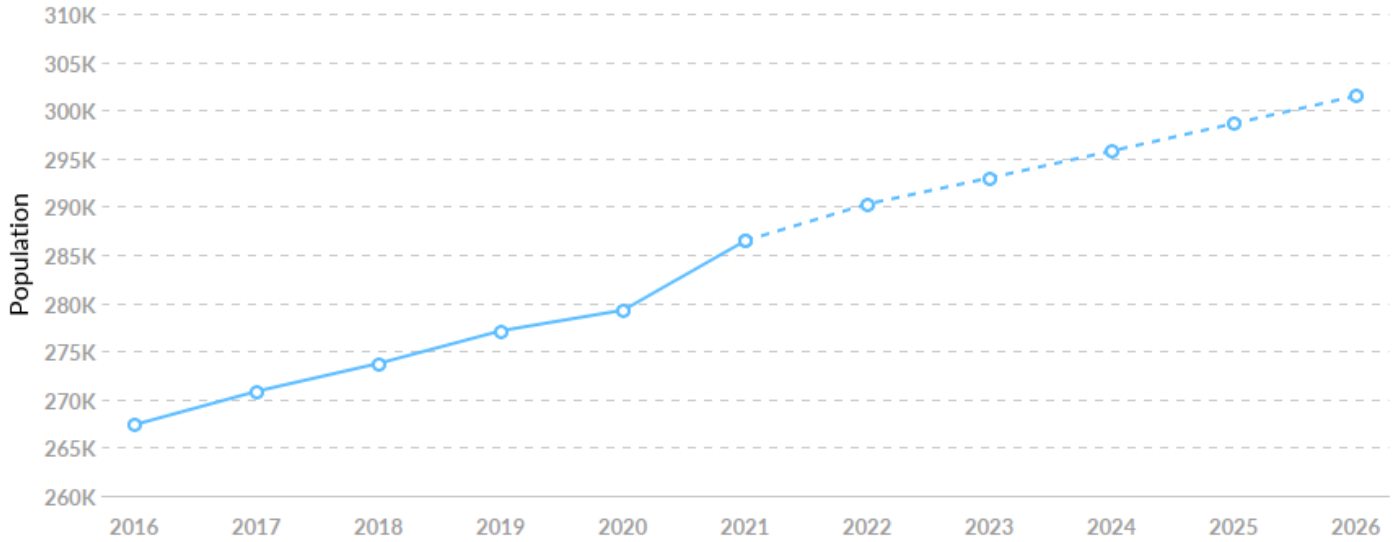


Ethnicity	Unemployment (Aug 2022)	% of Unemployed
Hispanic or Latino	4,456	56.01%
Not Hispanic or Latino	3,500	43.99%
Total	7,956	100.00%

# Historic & Projected Trends

## Population Trends

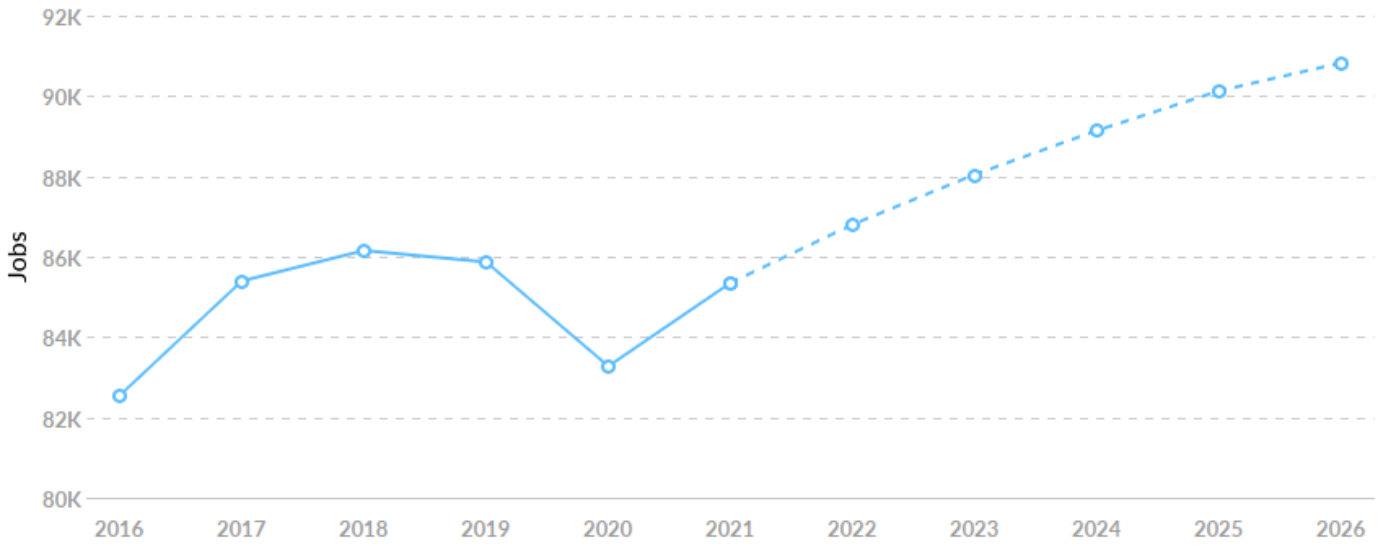
As of 2021 the region's population increased by 7.1% since 2016, growing by 19,091. Population is expected to increase by 5.2% between 2021 and 2026, adding 15,015.



Timeframe	Population
2016	267,370
2017	270,837
2018	273,733
2019	277,114
2020	279,252
2021	286,461
2022	290,263
2023	292,967
2024	295,764
2025	298,615
2026	301,476

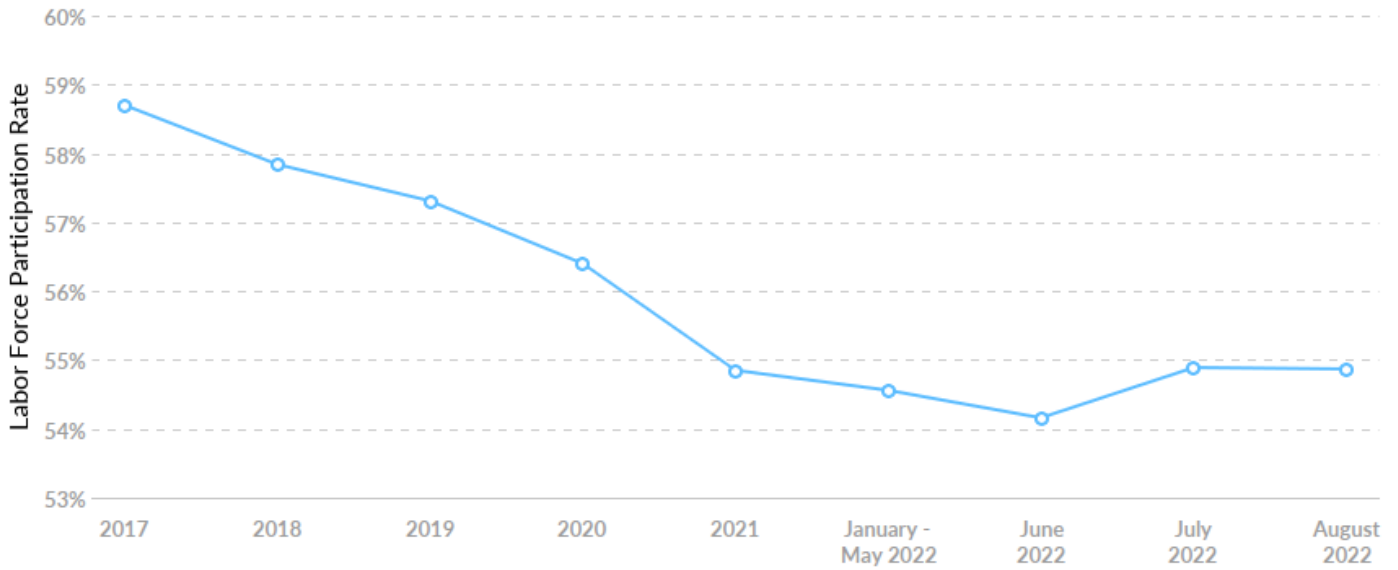
## Job Trends

From 2016 to 2021, jobs increased by 3.4% in Merced County, CA from 82,545 to 85,350. This change **outpaced the national growth rate of 1.9% by 1.5%.**



Timeframe	Jobs
2016	82,545
2017	85,395
2018	86,154
2019	85,867
2020	83,274
2021	85,350
2022	86,803
2023	88,047
2024	89,142
2025	90,128
2026	90,825

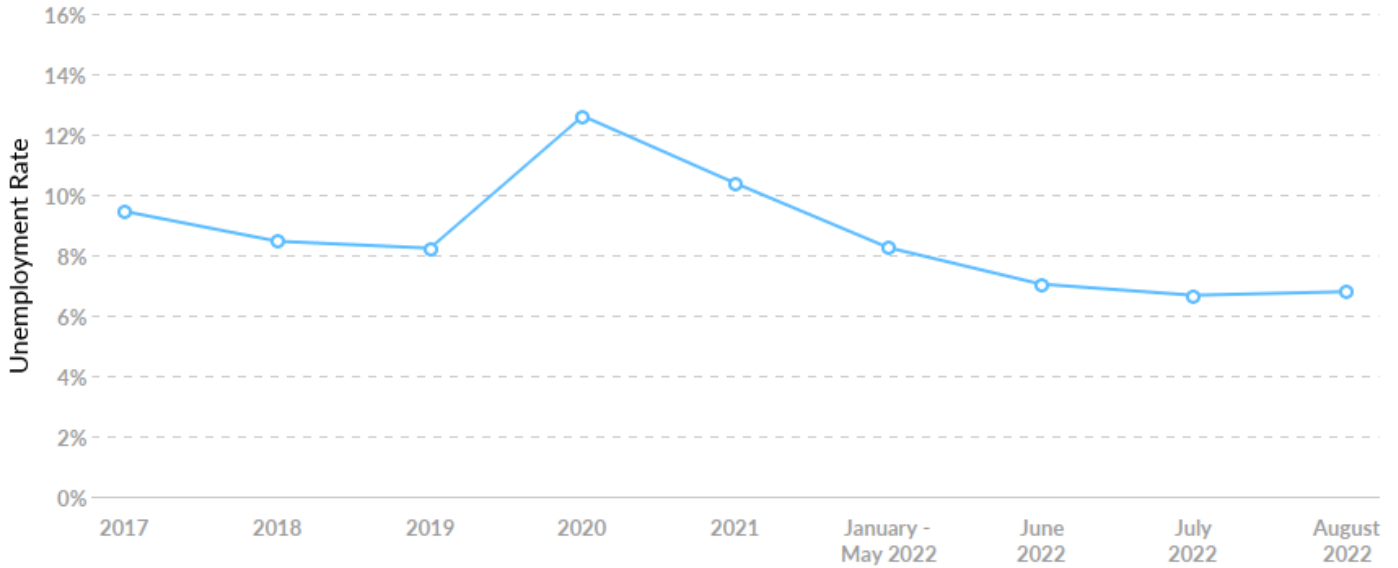
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	58.70%
2018	57.84%
2019	57.31%
2020	56.40%
2021	54.85%
January - May 2022	54.56%
June 2022	54.16%
July 2022	54.89%
August 2022	54.87%

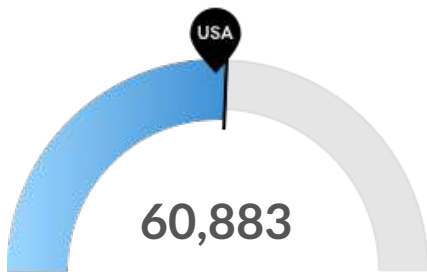
## Unemployment Rate Trends

Merced County, CA had an August 2022 unemployment rate of 6.79%, **decreasing from 9.45%** 5 years before.



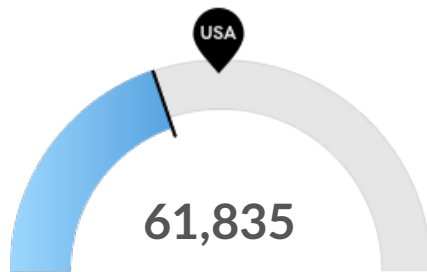
Timeframe	Unemployment Rate
2017	9.45%
2018	8.46%
2019	8.23%
2020	12.61%
2021	10.38%
January - May 2022	8.25%
June 2022	7.04%
July 2022	6.67%
August 2022	6.79%

## Population Characteristics



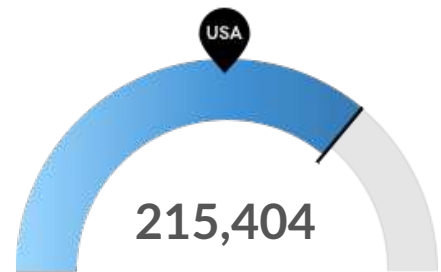
**Millennials**

Merced County, CA has 60,883 millennials (ages 25-39). The national average for an area this size is 58,514.



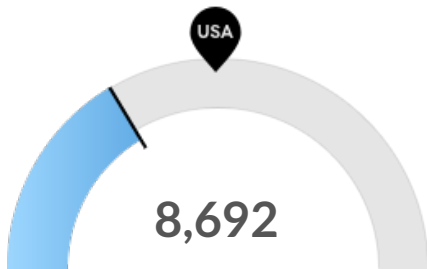
**Retiring Soon**

Retirement risk is low in Merced County, CA. The national average for an area this size is 85,147 people 55 or older, while there are 61,835 here.



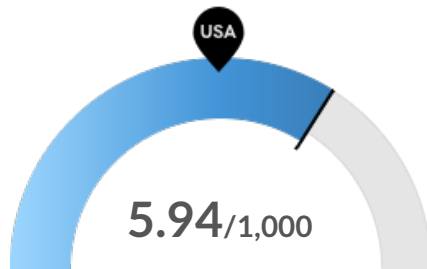
**Racial Diversity**

Racial diversity is high in Merced County, CA. The national average for an area this size is 116,572 racially diverse people, while there are 215,404 here.



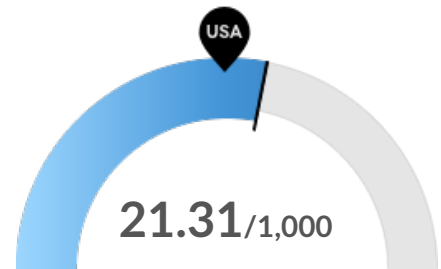
**Veterans**

Merced County, CA has 8,692 veterans. The national average for an area this size is 15,116.



**Violent Crime**

Merced County, CA has 5.94 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.

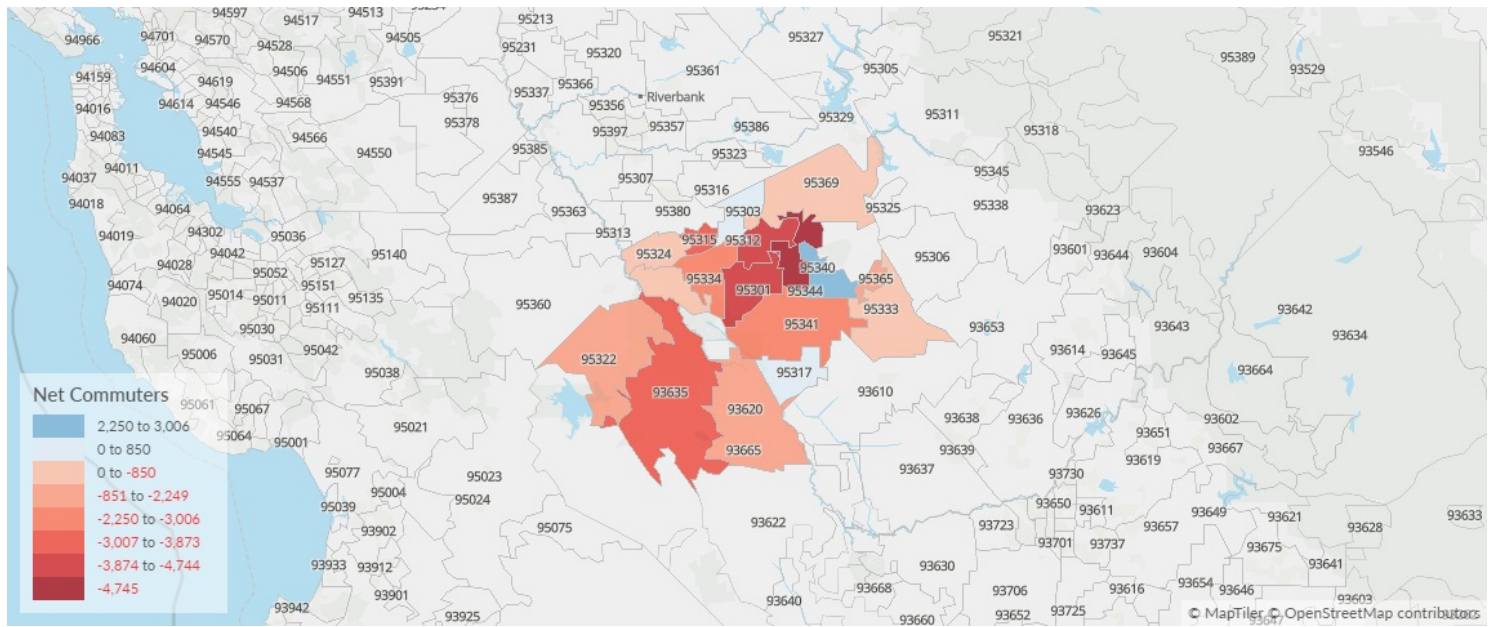


**Property Crime**

Merced County, CA has 21.31 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Merced County, CA currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #3 for resident workers. The top ZIP for resident workers is 95301.



### Where Talent Works

ZIP	Name	2021 Employment
95340	Merced, CA, CA (in Mer...	16,670
95301	Atwater, CA, CA (in Mer...	13,269
93635	Los Banos, CA, CA (in M...	12,703
95341	Merced, CA, CA (in Mer...	10,973
95348	Merced, CA, CA (in Mer...	8,600

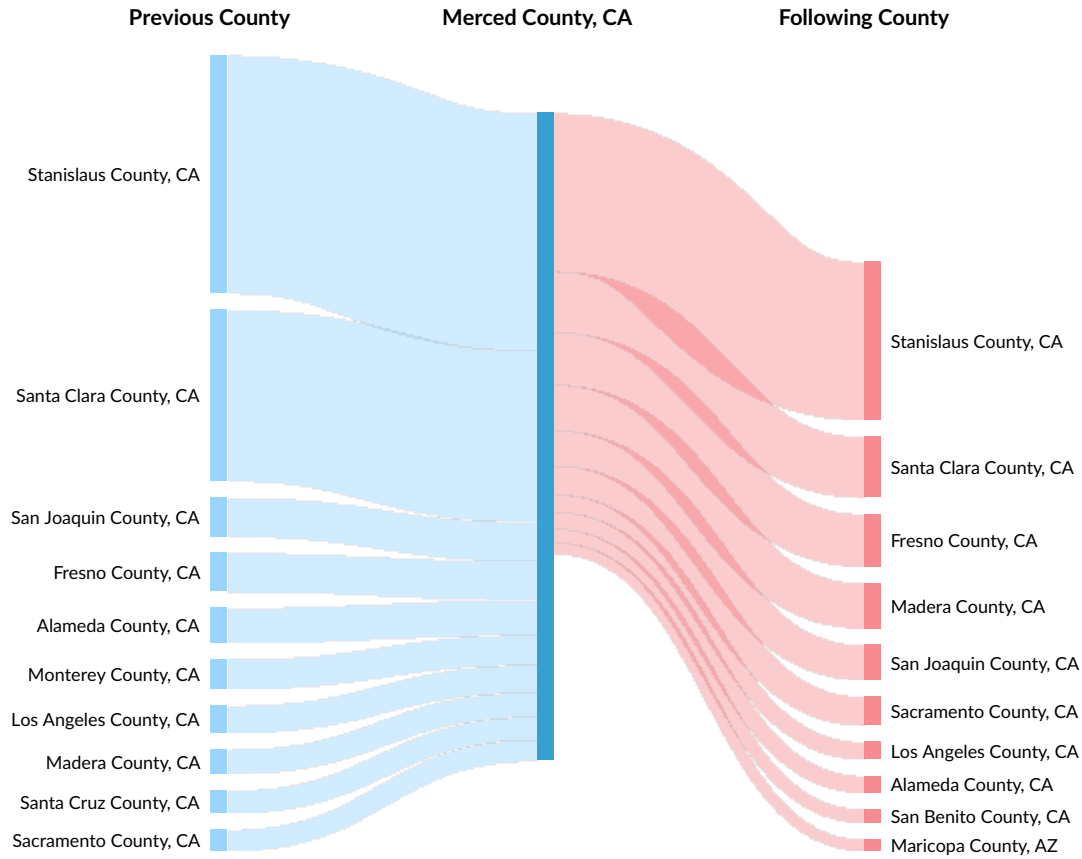
### Where Talent Lives

ZIP	Name	2021 Workers
95301	Atwater, CA, CA (in Mer...	17,144
93635	Los Banos, CA, CA (in M...	15,710
95340	Merced, CA, CA (in Mer...	14,403
95348	Merced, CA, CA (in Mer...	13,345
95341	Merced, CA, CA (in Mer...	13,247

# Inbound and Outbound Migration

The table below analyzes past and current residents of Merced County, CA. The left column shows residents of other counties migrating to Merced County, CA. The right column shows residents migrating from Merced County, CA to other counties.

As of 2020, **2,717** people have migrated from Stanislaus County, CA to Merced County, CA. In the same year, **1,808** people left Merced County, CA migrating to Stanislaus County, CA. The total Net Migration for Merced County, CA in 2020 was **1,645**.



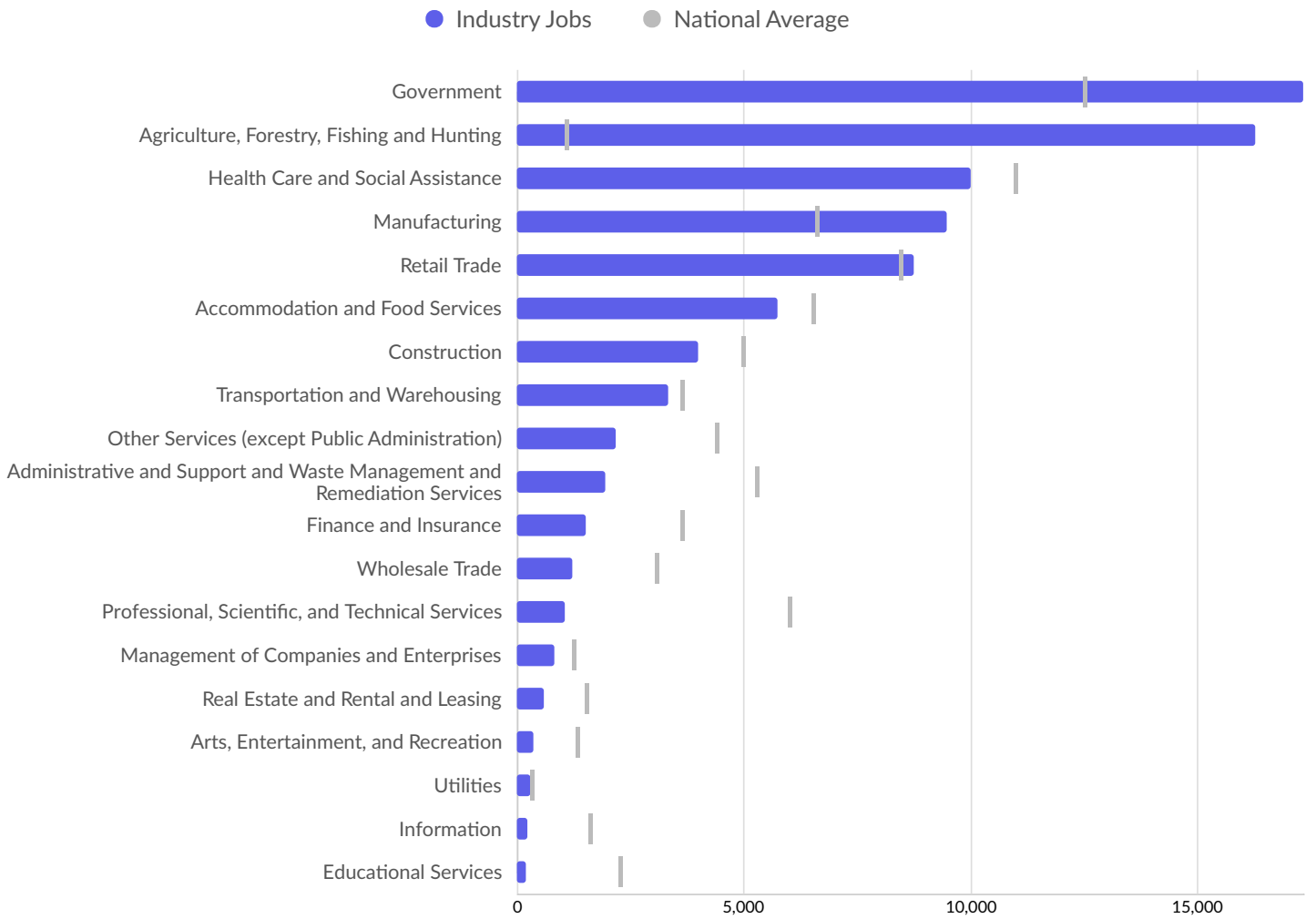
Top Previous Counties	Migrations
Stanislaus County, CA	2,717
Santa Clara County, CA	1,956
San Joaquin County, CA	446
Fresno County, CA	440
Alameda County, CA	400
Monterey County, CA	342



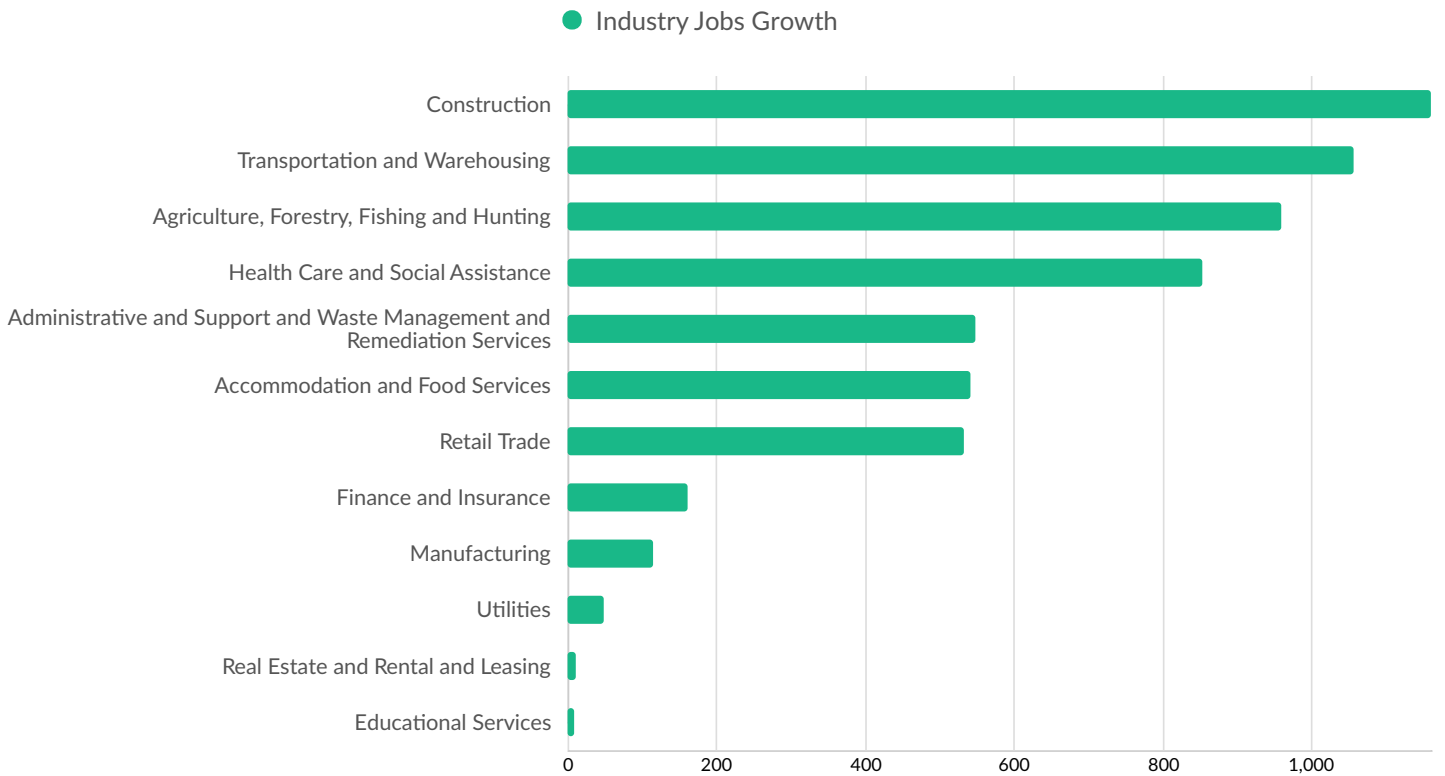
<b>Top Previous Counties</b>	<b>Migrations</b>
Los Angeles County, CA	312
Madera County, CA	280
Santa Cruz County, CA	260
Sacramento County, CA	244
San Benito County, CA	219
San Mateo County, CA	188
San Diego County, CA	160
Contra Costa County, CA	154
Kern County, CA	92
<b>Top Following Counties</b>	<b>Migrations</b>
Stanislaus County, CA	1,808
Santa Clara County, CA	695
Fresno County, CA	602
Madera County, CA	518
San Joaquin County, CA	403
Sacramento County, CA	330
Los Angeles County, CA	198
Alameda County, CA	194
San Benito County, CA	155
Maricopa County, AZ	134
San Diego County, CA	131
Mariposa County, CA	131
Contra Costa County, CA	124
Kern County, CA	121
Clark County, NV	113

# Industry Characteristics

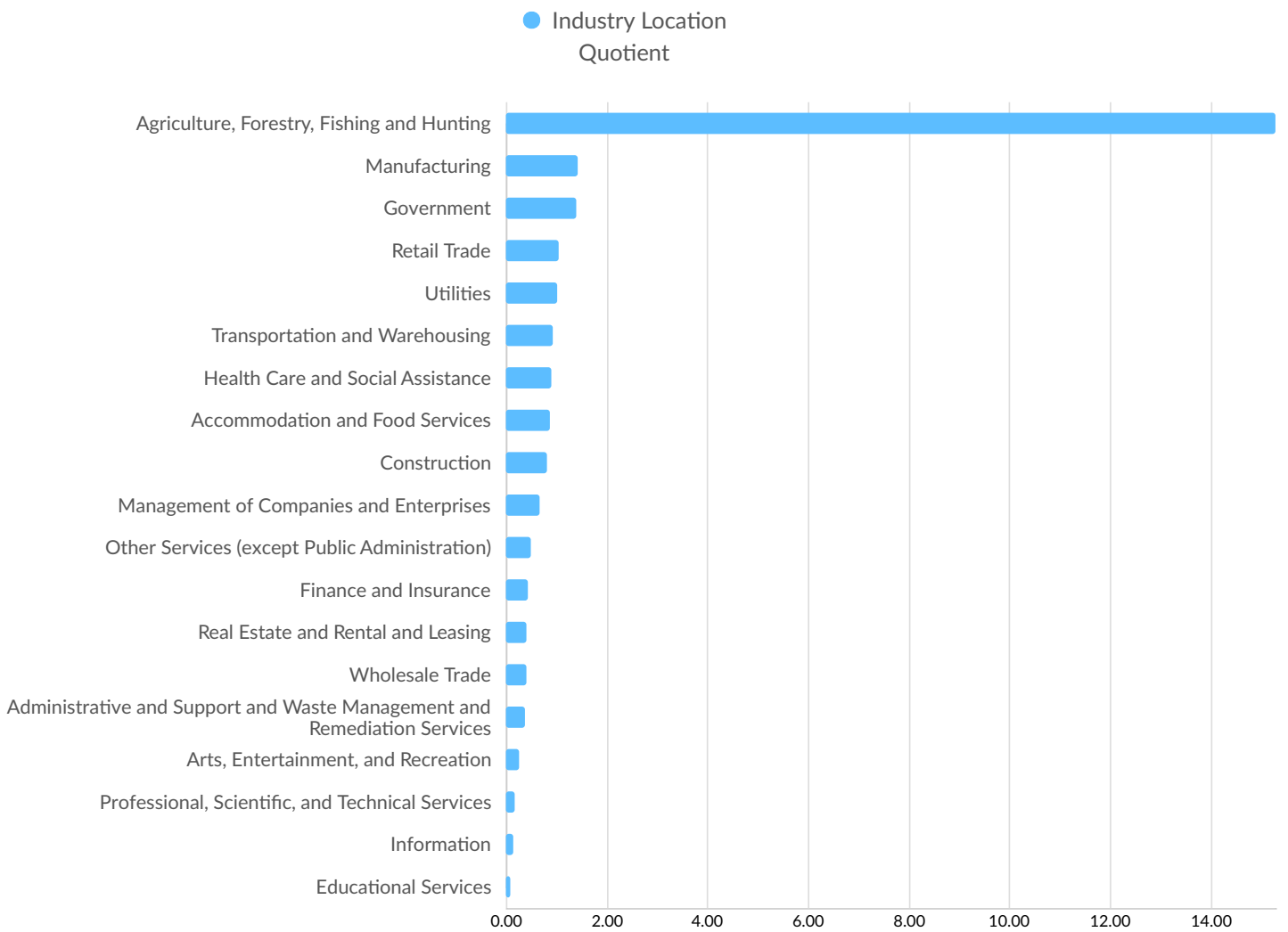
## Largest Industries



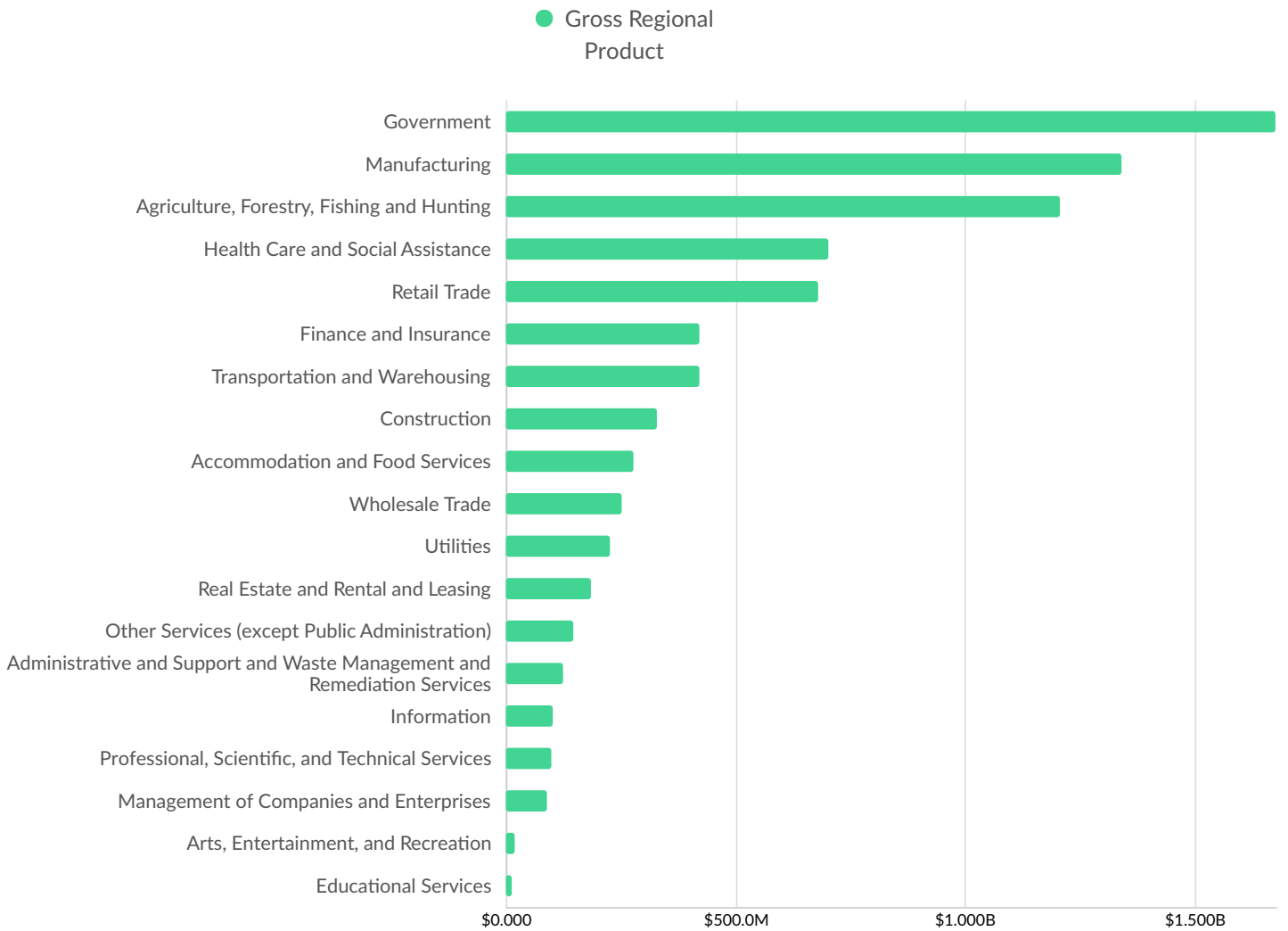
## Top Growing Industries



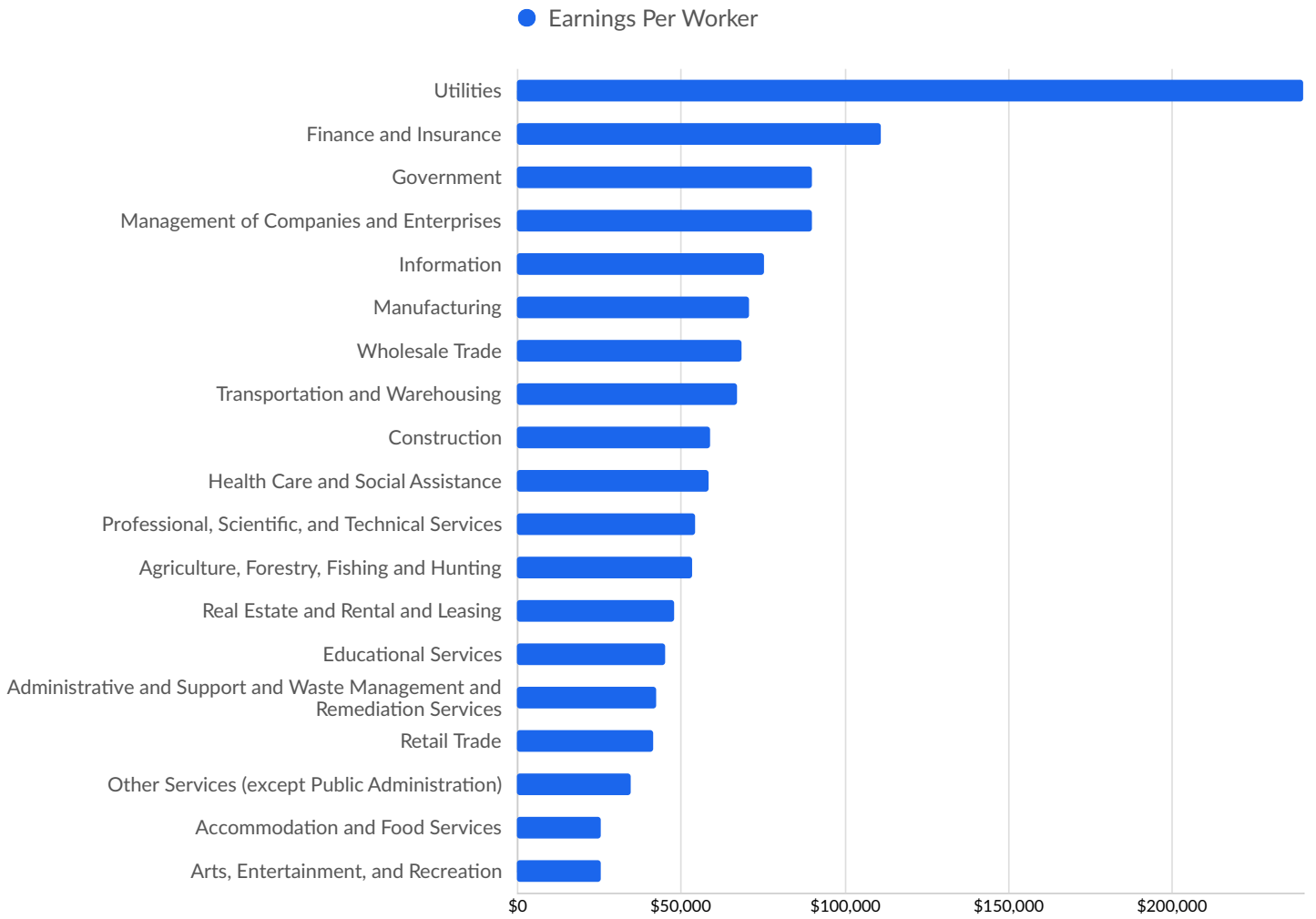
## Top Industry Location Quotient



## Top Industry GRP























## Top Industry Earnings



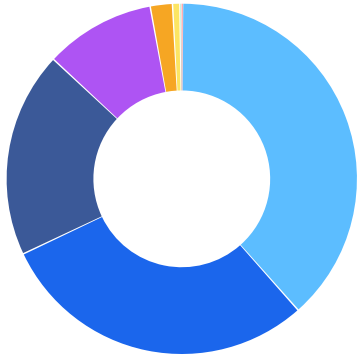
## Business Characteristics

### 15,456 Companies Employ Your Workers

Online profiles for your workers mention 15,456 companies as employers, with the top 10 appearing below. In the last 12 months, 2,155 companies in Merced County, CA posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of California Merced	1,176 	Foster Farms	582 
Foster Farms	644 	University of California	416 
University of California - Merced	583 	University of California Merced	416 
Merced County	554 	Dignity Health	381 
Merced County Office Of Educa...	504 	Hilmar Cheese Company	340 
Merced City School District	330 	Merced County	241 
Walmart	311 	Sutter Health	197 
Radprof Media Productions	264 	Merced College	133 
Dignity Health	255 	Healthcare Employment Network	129 
Amazon	246 	Robert Half	128 

## Business Size



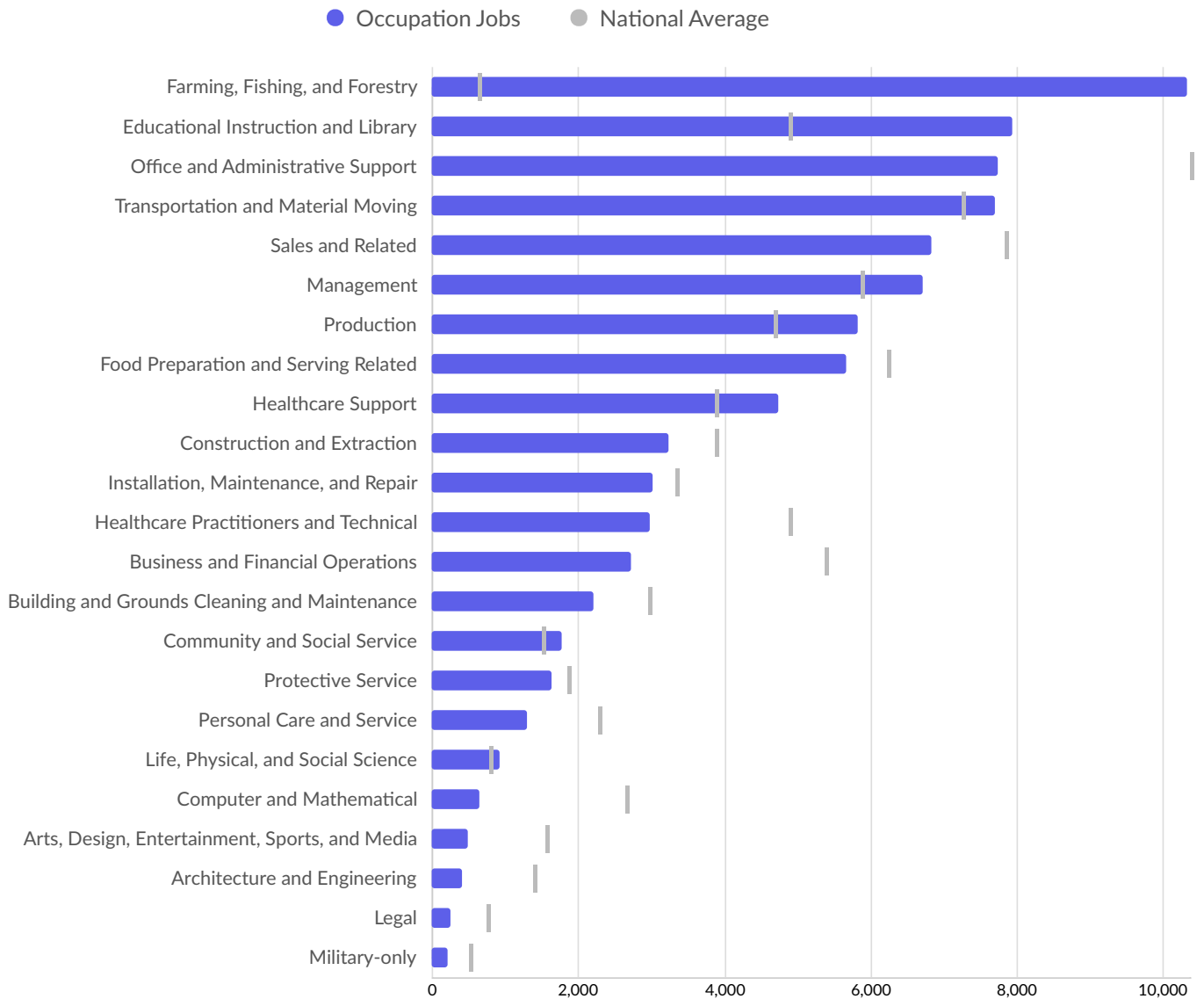
	Percentage	Business Count
● 1 to 4 employees	38.4%	2,554
● 5 to 9 employees	29.5%	1,963
● 10 to 19 employees	19.0%	1,262
● 20 to 49 employees	10.2%	677
● 50 to 99 employees	2.0%	136
● 100 to 249 employees	0.7%	45
● 250 to 499 employees	0.2%	11
● 500+ employees	0.1%	5

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

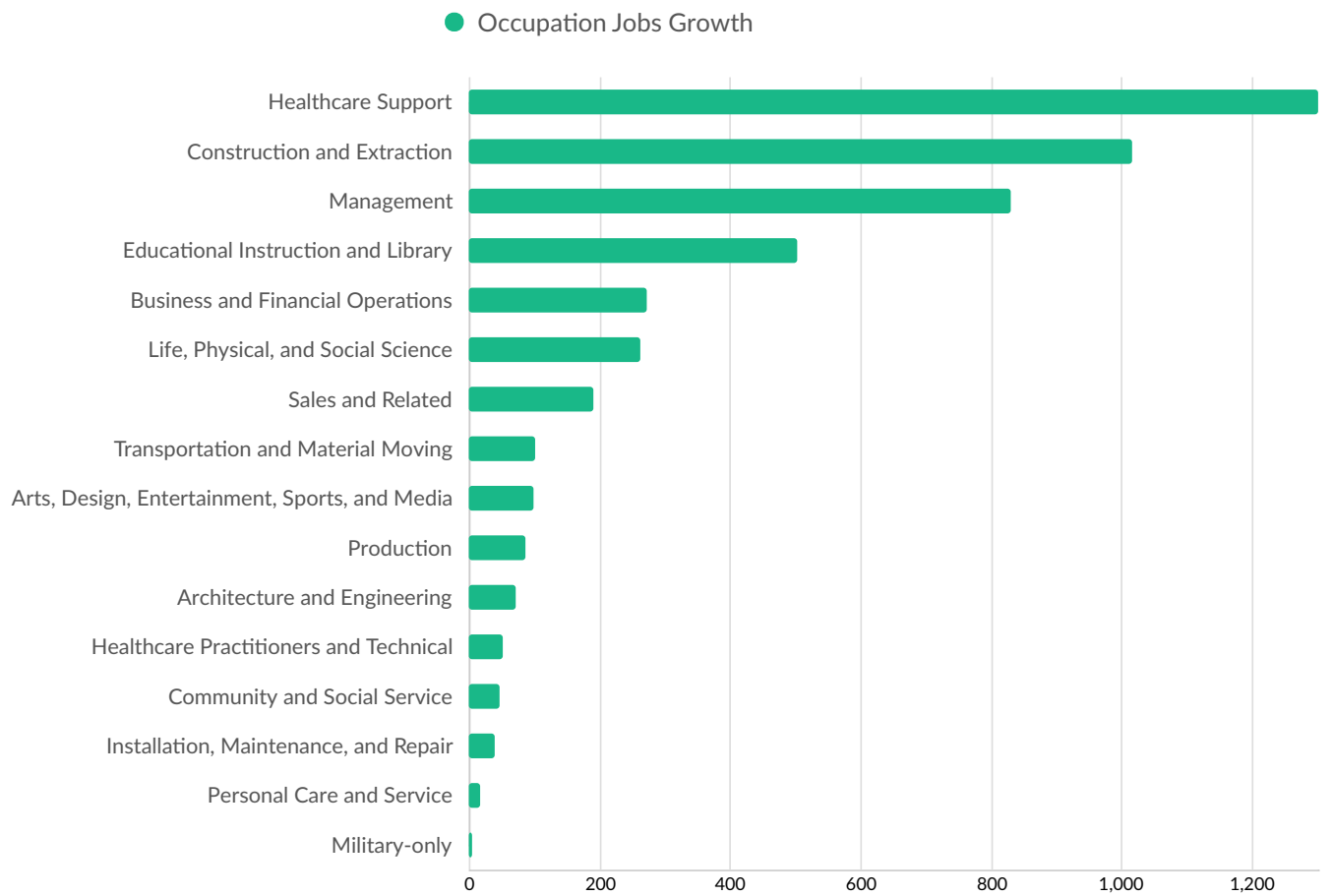


# Workforce Characteristics

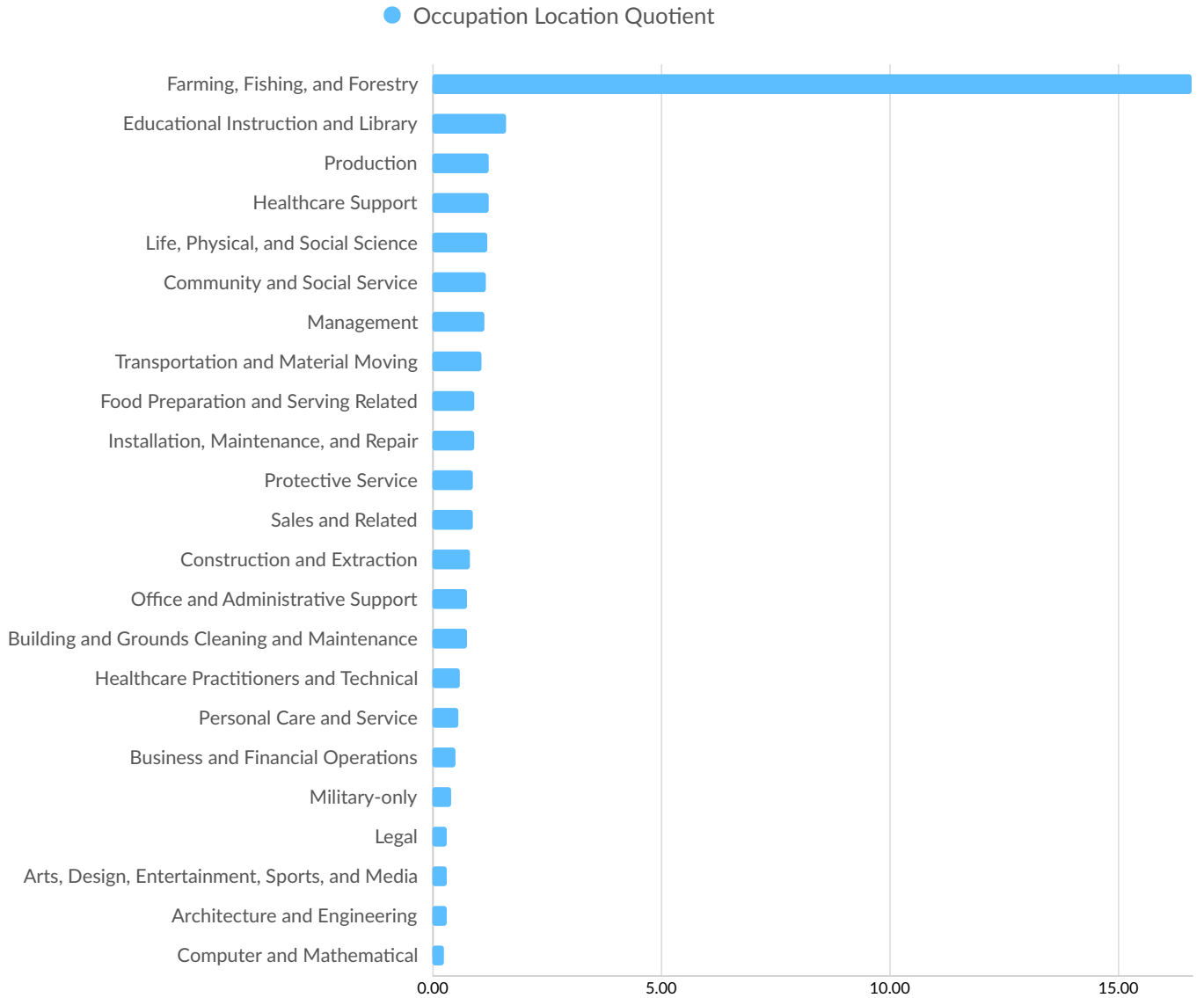
## Largest Occupations



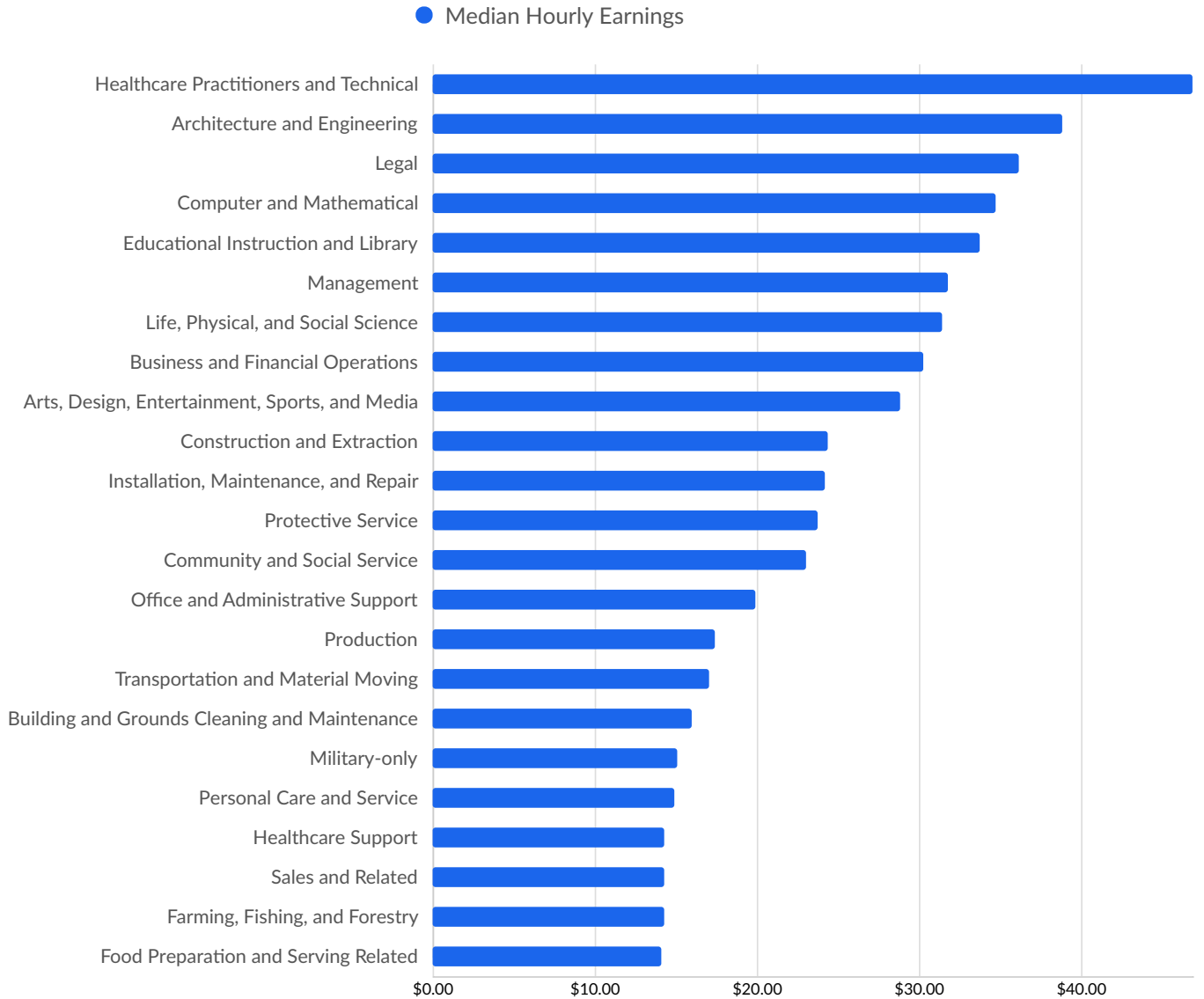
## Top Growing Occupations



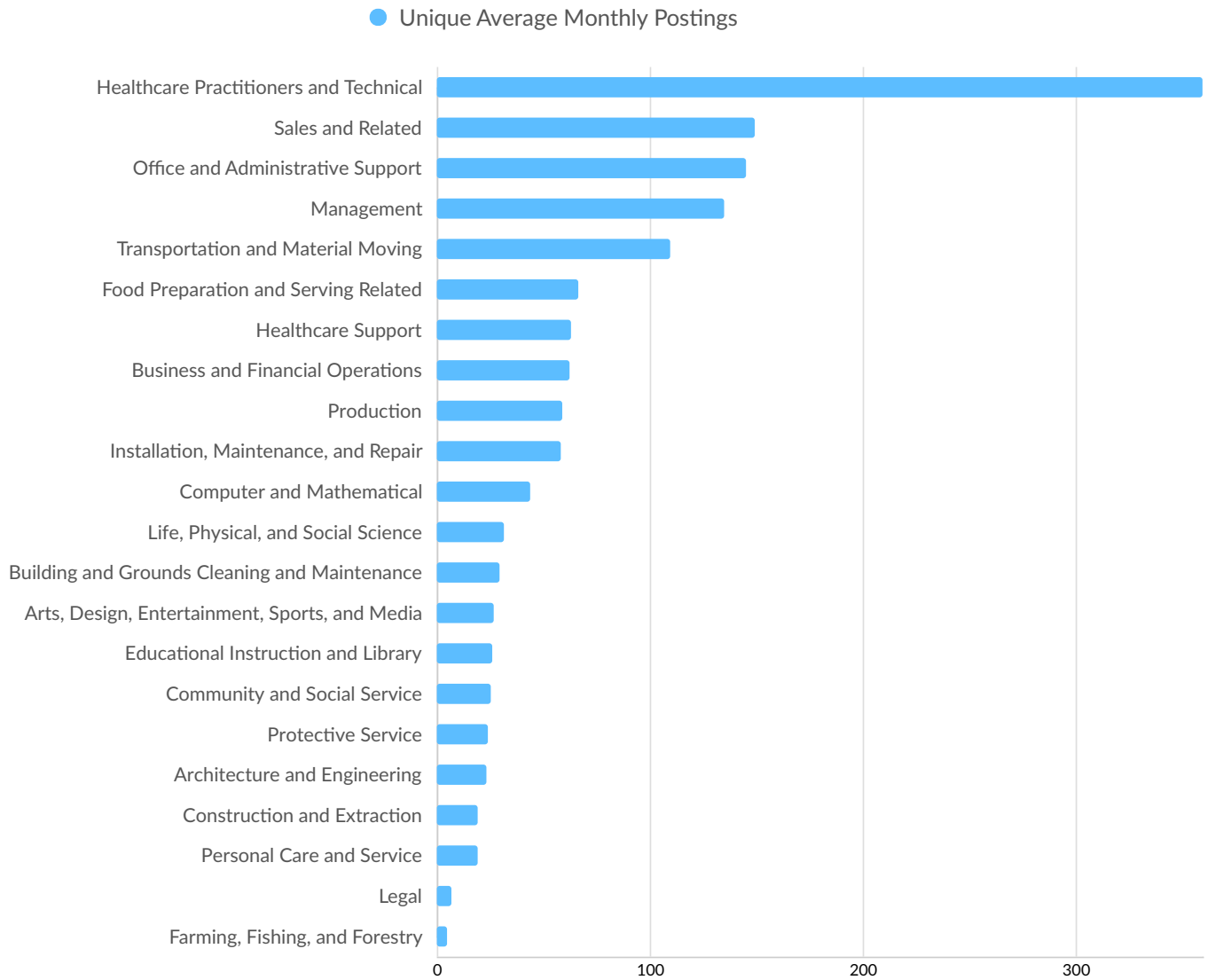
## Top Occupation Location Quotient



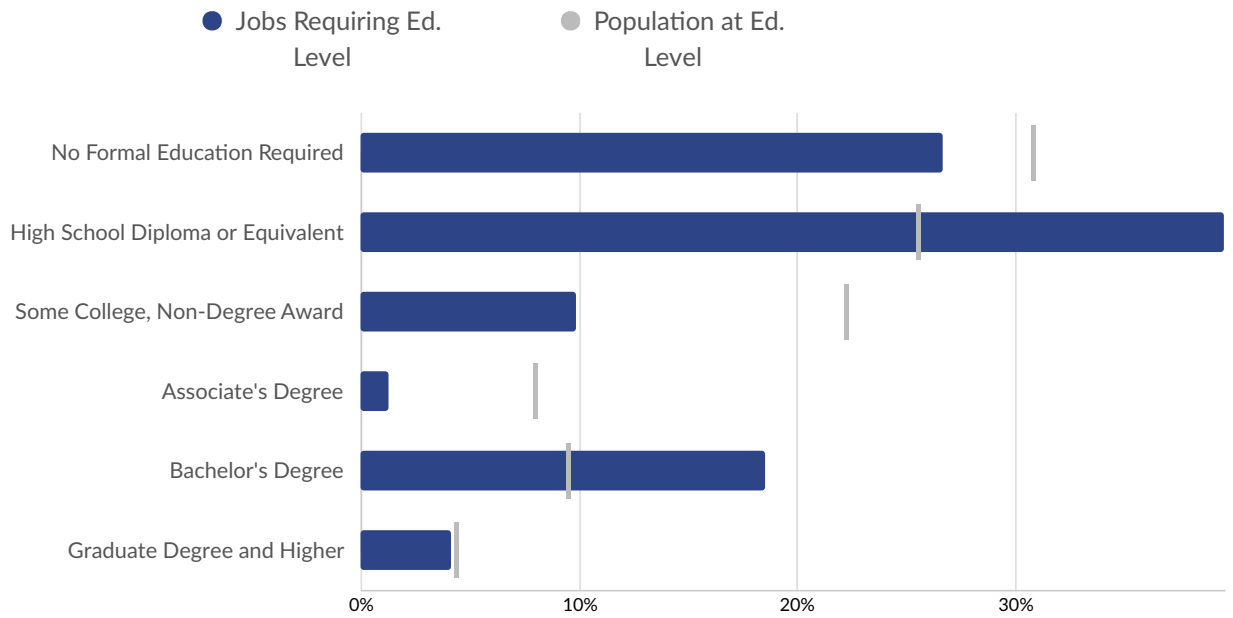
## Top Occupation Earnings



## Top Posted Occupations

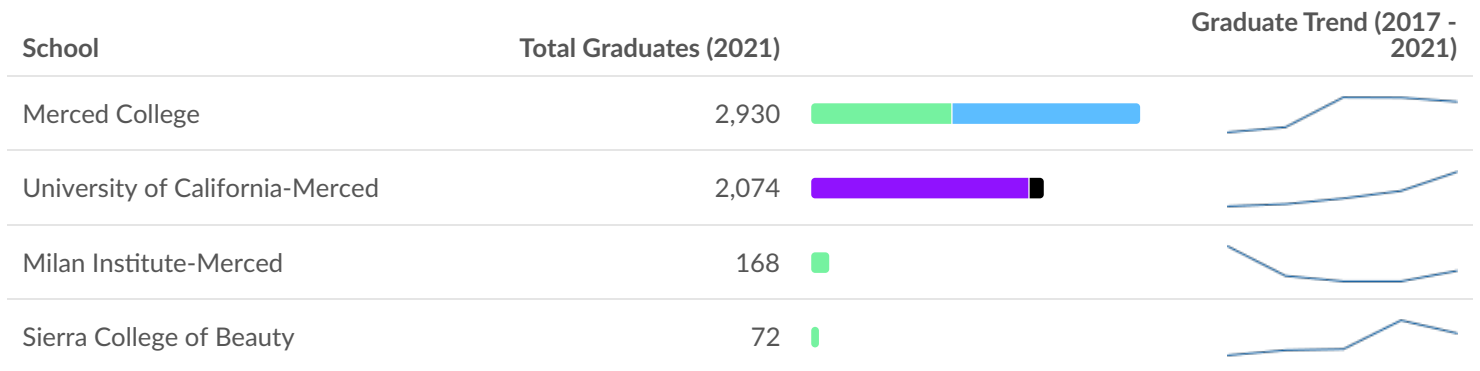


## Underemployment



# Educational Pipeline

In 2021, there were 5,244 graduates in Merced County, CA. This pipeline has grown by 63% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, "Biology/Biological Sciences, General", and "Psychology, General".



- Certificate
- Associate's
- Bachelor's
- Master's or Higher

# In-Demand Skills

